

Oxxynova awarded the gold ECOVADIS medal for the second time



Oxxynova GmbH has had the quality of its CSR (**Corporate Social Responsibility**) management system assessed once again by French organisation ECOVADIS and has been awarded the gold ECOVADIS medal for this for the second time since 2019.

CSR is a company's responsibility for its impact on society with regard to ecological, economic and social aspects. Specifically, this means fair business practices, employee-focused HR policy, economical use of natural resources, protection of climate and the environment, genuine commitment at a local level and responsibility for the supply chain. The aim of implementing a CSR management system is to improve the business and to go beyond the strict legal requirements (e.g. for CO₂ emissions, energy reduction, accident rates), to remain compliant with legal requirements, and to minimise negative influences, such as corruption, discrimination, work conflicts and negative impacts on employees, customers, suppliers and shareholders.

ECOVADIS is an affiliate company of the TfS movement (**Together for Sustainability**), which many renowned companies in the chemical industry have joined since 2011 to ensure that their supply chains are strong, reliable and competitive. Sustainable procurement is a key strategic building block for the industry as a whole and, with this in mind, ECOVADIS provides a reliable, simple and global CSR rating system for suppliers.

"In this way, our company is responding to the demands of our customers as the assessment of supply chains with regard to social responsibility in different areas of the working world is a standard nowadays," explains Dr Klaus F. Puell, CEO of Oxxynova.

"Receiving this gold medal once again provides further incentive for us to continue improving on this level, even if this proves to be an ongoing challenge for a medium-sized company like us," adds the company's chief executive.

In the last few years, Oxxynova has managed to increase its assessment score from 57 to 67 points. The average score of companies that have been assessed by ECOVADIS is 45 points.

About Oxxynova

Oxxynova (www.oxxynova.com) distils and disposes of chemical waste and side streams and produces dimethyl terephthalate (DMT), a monomer that is used in the production of technical plastics such as PBT and PET, as well as coatings, fibres and films, and also DOTP and CHDM.

Oxxynova has a wealth of expertise in distilling chemical material streams for recycling streams and material mixes containing THF (tetrahydrofuran), glycol or methanol. Furthermore, Oxxynova disposes of aqueous waste at its own incineration plant.