



Oxxynova awarded the gold ECOVADIS medal

For the second time since 2013, Oxxynova has had the quality of its CSR (**Corporate Social Responsibility**) management system assessed by French organisation ECOVADIS and was awarded the gold ECOVADIS medal for this in May 2019.

With a score of 64 out of 100 points, Oxxynova is among the 5% of companies assessed by ECOVADIS to have received a score above 62%. Oxxynova succeeded in improving its score by six points in comparison to the previous online assessment.

OXXYNOVA underwent an 'on-site' TfS audit in spring 2018, carried out by INTERTEK. In the TfS audit, Oxxynova received 197 out of a possible 200 points.

The systems audit is incorporated into the online assessment, which assesses 21 CSR indicators divided in four different subject areas: environmental, employment and human rights, ethics, and sustainable procurement. Each of these 21 indicators is adjusted according to the supplier's industry, size and geographical location. In the environmental field, the impact of the overall lifecycle of the manufactured product, from production to usage through to end of life, is examined.

However, ECOVADIS' online assessments – for which every company completes its own questionnaire and uploads the relevant supporting documents – are based on a different assessment and weighting procedure to the audit carried out directly on site by an independent auditor.

“Being awarded the gold ECOVADIS medal is a remarkable achievement for a medium-sized company like Oxxynova. This has elevated the company to the upper range of the ECOVADIS assessment spectrum, where it has to compete with the big players of the European chemicals industry, some of whom make up Oxxynova's customer base. This is a challenge that is not to be underestimated, and one that we will need to, and want to, continue meeting in the coming years,” explains Dr Klaus F. Puell, CEO of Oxxynova.

About Oxxynova

Oxxynova (www.oxxynova.com) produces dimethyl terephthalate (DMT) - a monomer and precursor for the production of technical plastics such as PBT and PET - as well as coatings, fibres and films, and also DOTP and CHDM. All these applications are used for parts and components in the automotive, electronics, personal care and household goods industry.

For over 40 years, Oxxynova has been supplying the European market with high-quality liquid DMT and now, following the construction of a new, ultra-modern solid DMT production site, also supplies the global market with solid DMT in flake and tablet form.

In recent years, Oxxynova has also succeeded in establishing itself as a 24/7 distiller for recycling and processing major chemical side-streams, such as tetrahydrofuran (THF), glycols and methanol.